Art&Law EXECUTIVE COURSE 2nd edition

module I **ART REPATRIATION AND CULTURAL HERITAGE LAW**

module II **ART AND FINANCE**

module III **ART SALES AND AUCTION LAW** **26**

27

28

2024







EXECUTIVE COURSE IN ART&LAW 2nd edition

Embark on a transformative educational journey with our **Exec**utive Course in Art and Law, meticulously designed to provide a comprehensive understanding of the intricate relationship between art, culture, and the legal landscape. This course is tailored for art enthusiasts, legal professionals, collectors, investors, and industry stakeholders seeking to deepen their knowledge and expertise in the dynamic realm where art and law converge.

Throughout the Executive Course in Art and Law, participants will benefit from the expertise of leading practitioners, scholars, and industry professionals who will offer invaluable insights, practical guidance, and real-world perspectives on the evolving landscape of art law. By the end of the course, participants will emerge with a nuanced understanding of the legal challenges and opportunities in the art world, equipped with the knowledge and skills to navigate this dynamic intersection of art and law with confidence and expertise.





An updated and practical analysis of the art repatriation and cultural heritage law, of the art and finance, and of art sales and auction law.



EXECUTIVE COURSE IN ART&LAW

An updated and practical analysis of the art repatriation and cultural heritage law, of the art and finance, and of art sales and auction law

26 27 28

SEPTEMBER 2024

summary

The *Executive Course in Art&Law* is structured in three main modules.

In the first module, participants will be involved in the complex and pressing issue of **art repatriation** and cultural heritage law. Explore the ethical, legal, and cultural dimensions of repatriating artworks to their countries of origin, addressing questions of ownership, restitution, and the preservation of cultural heritage. Gain insights into international conventions, national laws, and case studies that shape the discourse on cultural heritage protection and the repatriation of looted or illegally acquired artworks. Engage in discussions on the challenges and opportunities in balancing the interests of museums, collectors, governments, and indigenous communities in the context of cultural heritage

The second module focuses on the financial aspects of the art world, with a specific emphasis on **art financing and investment** strategies. Participants will analyze the various mechanisms for financing art transactions, including art loans, securitization, and art funds. Explore the role of art as an asset class, its valuation methodologies, risk factors, and the evolving landscape of art finance. Examine the legal frameworks governing art investment, including regulatory considerations, due diligence processes, and contractual agreements. Case studies and interactive sessions will provide participants with practical insights into structuring art transactions, mitigating risks, and maximizing returns in the art market.

In the final module, participants will explore the legal aspects of **art sales and auctions**, gaining a comprehensive understanding of the regulatory frameworks that govern these transactions. Delve into the legal principles and best practices guiding consignments, sales agreements, buyer-seller relationships, authenticity guarantees, and dispute resolution mechanisms in the art market. Examine the role of auction houses, galleries, dealers, and online platforms in facilitating art sales, and the legal considerations that underpin their operations. Case studies and simulations will enable participants to understand the complexity of art sales negotiations, auction processes, and the enforcement of legal rights in the context of art transactions.





2

preservation.

EXECUTIVE COURSE IN ART&LAW 2nd edition

26 27 28

SEPTEMBER 2024

directors

Prof. Ettore Maria Lombardi

UNIVERSITÀ DEGLI STUDI DI FIRENZE

PROF. Marc-André Renold

UNIVERSITÉ DE GENÈVE

Prof. Eike D. Schmidt

IUSEO E REAL BOSCO DI CAPODIMONTE, NAPLES — DIRECTOF

scientific committee

Prof. Amy Adler

NEW YORK UNIVERSITY

Prof. Filippo Annunziata

UNIVERSITÀ BOCCONI

Prof. Kerstin von der Decken

Prof. Richard Ford

STANFORD LAW SCH

37, 44, 31, 32, 47, 33, 13, 13

PROF. Manlio Frigo
UNIVERSITÀ STATALE DI MILANO

Prof. Jeannie Suk Gensen

HARVARD LAW SCHOOL

PROF. Patty Gerstenblith

DEPAUL UNIVERSITY COLLEGE OF LAW

Prof. Claudio Scognamiglio

UNIVERSITÀ TOR VERGATA, ROMA

PROF. Matthias Weller

UNIVERSITÄT VON BONN

advisory committee

Michael Brand

DIRECTOR OF THE ART GALLERY OF NEW SOUTH WALES - SYDNEY

Antonella Di Campo Colmenarez

CEO AND FOUNDER OF FASHION LAW INSTITUTE - MADRID

Pietro Fontana

PARTNER AT SIDLEY AUSTIN LLP - NEW YORK CITY

Juan Javier Negri

FOUNDING PARTNER OF NEGRI & PUEYRREDON ABOGADOS (N&P)

Marina Schneider

RINCIPAL LEGAL OFFICER & TREATY DEPOSITARY - UNIDROIT

Eugene Tan

DIRECTOR OF THE NATIONAL GALLERY SINGAPORE AND SINGAPORE ART MUSEUM - SINGAPORE

Antonia von Appen

ASSOCIATE AT NOERR - MUNICH

Martin Wilson

CHIEF GENERAL COUNSEL AND HEAD OF FIDUCIARY SERVICES AT PHILLIPS AUCTIONEERS - LONDON







IN ART&LAW

info

People interested in attending will be able to either register to the whole Executive Course (\leqslant 400) or individual sessions (\leqslant 200 per session). Furthermore, the course modules will be streamed live and will also be recorded. Participants of the recorded modules will have access to all the recorded individual sessions, at a cost of single session. This also includes access to the dedicated website featuring all the course contents.

Each module will have a live session during which participants who have purchased the recordings package will be able to interact with the relevant teacher.

The course is held in english and italian with simultaneous translation.

contacts

Serena Masi Tel. +39 0552759253

further info

E-mail segreteria.corsiperfezionamento@dsg.unifi.it website https://www.dsg.unifi.it/p771.html

location

Dipartimento di Scienze Giuridiche

Villa Ruspoli - Sala Rossa

Piazza Indipendenza, 9 - Firenze

26 27 28









IN ART&LAW

crediti formativi

Ai sensi dell'art. 20, co. 2, lett. b) del Regolamento per la Formazione Professionale Continua degli Avvocati, è stata proposta l'attribuzione di n. 18 crediti formativi in materia non obbligatoria per la partecipazione al Corso intero. I crediti formativi verranno riconosciuti solamente qualora risulti documentata la partecipazione ad almeno l'80% delle ore totali del Corso.

La Fondazione per la Formazione Forense di Firenze concorrerà al costo di iscrizione con una somma pari a € 200 a favore dei primi 3 Avvocati o Praticanti Avvocati abilitati under 40 anni iscritti al Foro di Firenze che ne facciano richiesta – da indirizzarsi alla Fondazione – entro e non oltre il 31 dicembre 2024 a fronte della presentazione della relativa ricevuta di pagamento e dell'attestato di partecipazione al Corso intero.

26 27 28

2024















programme

CEST **MODULE I** 26 September 9:00 - 9:30 **Welcome address** PROF. Irene Stolzi DEPARTMENT OF LEGAL STUDIES, UNIVERSITY OF FLORENCE — DIRECTOR PROF. Alyna Payne VILLA I TATTI - THE HARVARD UNIVERSITY CENTER FOR ITALIAN RENAISSANCE STUDIES, FLORENCE — DIRECTOR Michael Brand ART GALLERY OF NEW SOUTH WALES, SYDNEY — DIRECTOR 9:30 - 11:00 Art repatriation and cultural heritage law: setting the scene PROF. Marc-André Renold UNIVERSITY OF GENEVA Art repatriation and international law 11:15 - 1:00 PROF. Alessandro Chechi UNIVERSITY OF LILLES 1:00 - 2:00 / lunch break / 2:00 - 4:00 Nazi-looted art and its restitution PROF. Matthias Weller UNIVERSITY OF BONN **Dispute resolution methods** 4:15 - 6:00 for the restitution of cultural property Antonella Di Campo FASHION LAW INSTITUTE, MADRID — CEO AND FOUNDER 6:00 - 6:30 Q.&A.

PARTICIPANTS CAN SIGN UP FOR INDIVIDUAL DAYS

ART REPATRIATION
AND CULTURAL
HERITAGE LAW

EXECUTIVE COURSE
IN ART&LAW

26



programme

CEST **MODULE II** 27 September 9:00 - 9:30 **Welcome address** Stefania Ricci MUSEO SALVATORE FERRAGAMO — DIRECTOR Vittoria Colonna di Stigliano ARTIST, FLORENCE 9:30 - 11:00 An introduction to the financial tools and the investments in art PROF. Ettore M. Lombardi UNIVERSITÀ DEGLI STUDI DI FIRENZE 11:15 - 1:00 Banking on art: the challenges and opportunities when lending against art Rudy Capildeo WELLAKE BELL LLP, LONDON — PARTNER 1:00 - 2:00 / lunch break / Art as collateral: a U.S. law perspective 2:00 - 4:00 Pietro Fontana SIDLEY AUSTIN LLP., NEW YORK — PARTNER 4:15 - 6:00 Art investment goes mainstream: a discussion of art securitization and finance PROF. Josh Goldstein MASTERWORKS, BOULDER, CO — CO-FOUNDER AND GENERAL COUNSEL 6:00 - 6:30 Q.&A.

PARTICIPANTS CAN SIGN UP FOR INDIVIDUAL DAYS

ART AND FINANCE

EXECUTIVE COURSE IN ART&LAW





programme

CEST **MODULE III** 28 Septemper 9:00 - 9:30 **Welcome address** PROF. Eike Schmidt MUSEO E REAL BOSCO DI CAPODIMONTE, NAPLES - DIRECTOR Antonia von Appen NOERR, MUNICH — ASSOCIATE 9:30 - 11:00 Art auctions: legal and economic issues PROF. Marco Ventoruzzo BOCCONI UNIVERSITY, MILAN 11:15 - 1:00 Art under the hammer: legal dimensions of auctions and art transactions Martin Wilson PHILLIPS AUCTIONEERS, LONDON — CHIEF LEGAL COUNSEL AND HEAD FIDUCIARY SERVICES 1:00 - 2:00 / lunch break / 2:00 - 4:00 Art law case studies: scenarios where appraisers take center stage Ann-Marie Richard SOTHEBY'S INSTITUTE OF ART, NEW YORK - DIRECTOR The central role of auction houses 4:15 - 6:00 in the art finance market PROF. Cathy M. Kaplan SIDLEY AUSTIN LLP, NEW YORK — RETIRED PARTNER 6:00 - 6:30 Q.&A.

PARTICIPANTS CAN SIGN UP FOR INDIVIDUAL DAYS



MODULE

ART REPATRIATION AND CULTURAL HERITAGE LAW

26

EXECUTIVE COURSE IN ART&LAW 2nd edition





9:30 - 11:00

Art Repatriation and Cultural Heritage Law: Setting the Scene

speaker

Prof. Marc-André Renold

Marc-André Renold, Dr. iur., LL.M. (Yale), studied at the Universities of Geneva and Basel in Switzerland and at Yale University in the USA.

Marc-André Renold is full Professor of art and cultural heritage law at the University of Geneva and the Director of its Art-Law Centre. Since March 2012 he holds the UNESCO Chair in international cultural heritage law at the University of Geneva. Among the achievements of the UNESCO Chair, the data base ArThemis – reviewing more than 150 cases of dispute resolution in the cultural heritage sector – should be mentioned.

Marc-André is also Attorney-at-law, Member of the Geneva Bar, and he practices in the fields of art and cultural heritage law, intellectual property and public and private international law.

He is the author or co-author of many publications in the field of international and comparative art and cultural heritage law. He has been, since its inception, an editor of the "Studies in Art Law" series (27 volumes published to date).

MODULE

ART REPATRIATION AND CULTURAL HERITAGE LAW

26

IN ART&LAW
2nd edition

SEPTEMBER

2024







11:15 - 1:00

Art repatriation and international law

speaker

Prof. **Alessandro Chechi** UNIVERSITY OF LILLES

Alessandro Chechi, (PhD European University Institute, LLM University College London) is a lecturer at the University of Geneva and at the Université Catholique of Lille (France). He has taught at several universities, including the Geneva Academy of International Humanitarian Law and Human Rights, the Catholic University of Milan (Italy), Shahid Beheshti University of Teheran (Iran), and the Universidade Federal da Paraíba, Joao Pessoa (Brazil). Alessandro is reporter for Italy of the International Law in Domestic Courts-Oxford University Press project, and serves as a member of the editorial boards of the 'Italian Yearbook of International Law' and of the 'Santander Art and Culture Law Review'. He was consultant for the Council of Europe for the revision of the Convention on Offences Relating to Cultural Property (December 2014-June 2017). Alessandro is the author of 'The Settlement of International Cultural Heritage Disputes' (Oxford University Press, 2014) and of several other articles and book chapters. His main research areas cover international law, cultural heritage law, dispute settlement, international organizations, migration law, human rights and the law of international immunities.

MODULE I

ART REPATRIATION AND CULTURAL HERITAGE LAW

26

IN ART&LAW

2nd edition











2:00 - 4:00

Nazi-looted art and its restitution

speaker

Prof. Matthias Weller

Matthias Weller, Professor Dr Matthias Weller, Mag.rer.publ., MAE, is the Alfried Krupp von Bohlen und Halbach Professor for Civil Law, Art and Cultural Property Law, Director of the Institute for German and International Civil Procedural Law, and Founding Member of the Center for Reconciliation Research. He studied law at the Universities of Heidelberg and Cambridge, UK, as a scholar of the German Scholarship Foundation. He was the Joseph Story Fellow for Private International Law at the Harvard Law School in 1998/1999. He was admitted to the bar of Frankfurt and practiced international commercial law and litigation in 2001. He worked for an attorney at the Bar of the Federal Court of Justice in 2008/2009 and contributed to almost 100 appeal cases in civil and commercial matters. He is a member of the German Arbitration Institution (DIS) and the Court of Arbitration for Art (CAfA), a subdivision of the Dutch Arbitration Institution. He has acted as Germany's country reporter for the International Academy of Comparative Law in 2014 and 2018. He has delivered courses for the Hague Academy of International Law in 2019, 2023. and will do so again in 2024. He produced more than 200 publications, mostly peer-reviewed, many of them in English, and delivered more than 100 presentations, nationally and internationally, on private law, private international law, international civil litigation, arbitration, transnational commercial law and cultural property law. He has gained a large experience as a legal expert witness, including cross examination, in international civil litigation (e.g. US class action; NL IP litigations, insolvency) and arbitration (e.g. corruption, defense industry, automotive), as well as for political and cultural institutions (e.g. European Parliament; German Government; Dutch Government, Israeli Government, leading museums in the USA, UK, Australia and Germany). In 2024, he organised and delivered, commissioned by the German Government, the "International Study on Strengthening the German Advisory Commission", i.e. the Commission that is currently hearing cases on the restitution of Nazi-looted Art in out-of-court mediatory proceedings. He is also acting as arbitrator, in particular in cross-border disputes. In 2024, he also completed the five years project "Restatement of Restitution Rules for Nazi-Confiscated Art" that distilled from the practice of six jurisdictions (Germany, Austria, the Netherlands, France, the United Kingdom, and Switzerland) black letter rules and comments as well as respective country reports.

ART REPATRIATION
AND CULTURAL
HERITAGE LAW

26

EXECUTIVE COURSE IN ART&LAW 2nd edition







CES"

4:15 - 6:00

Dispute resolution methods for the restitution of cultural property

speaker

Antonella Di Campo

FASHION LAW INSTITUTE, MADRID — CEO AND FOUNDER

Antonella Di Campo, Antonella Di Campo is a leading legal expert and entrepreneur in the field of Fashion Law. She holds advanced degrees from prestigious institutions, including a master's in Fashion Law from FLIS® School, Madrid, a master's in industrial Property, Intellectual Property, New Technologies and Competition from Universidad Rey Juan Carlos, and a master's in international relations and foreign Trade from Aliter Escuela Internacional de Negocios, Madrid. She also completed postgraduate studies in Commercial Law at Universidad Católica Andrés Bello, Caracas, and earned her law degree from Universidad Santa María, Venezuela.

Professional Experience: Antonella is the CEO and Founder of the Fashion Law Institute Spain (FLIS®), the first institute in Spain dedicated to Fashion Law. She is also the editor-in-chief of FLIS® Magazine, the first Spanish-language publication specializing in Fashion Law. Her career includes significant roles at Cortizo Abogados, Pons Patentes y Marcas in Madrid, and legal positions in Banco Mercantil and Corp Banca in Caracas.

Academic Contributions: Antonella has been a visiting professor at IED Madrid, Universidad Carlos III de Madrid, and Condé Nast College Spain. She has organized and presented at numerous international conferences and webinars on Fashion Law and contributed to the book "Fashion Law, Direito da Moda". Her articles on innovation and legal challenges in fashion are regularly published in FLIS® Moda y Derecho al Día.

Innovations and Industry Influence: Antonella's leadership has positioned FLIS® as a key player in the Spanish fashion ecosystem. She organizes the FLIS® Congress Internacional Fashion Law Latham, which brings together experts to discuss sustainability and legal aspects in fashion. Her contributions have earned her recognition as the most influential fashion lawyer in Spain, significantly shaping the legal discourse in the fashion industry.

MODULE

ART REPATRIATION
AND CULTURAL
HERITAGE LAW

26

IN ART&LAW

2nd edition

SEPTEMBER

2024









MODULE II ART AND FINANCE

27

EXECUTIVE COURSE IN ART&LAW 2nd edition





9:30 - 11:00

An introduction to the financial tools and the investments in art

speaker

Prof. Ettore M. Lombardi UNIVERSITÀ DEGLI STUDI DI FIRENZE

Ettore Maria Lombardi is Professor of Private Law and International Business Law at the University of Florence School of Law, where is also Director of the Executive Course on Alternative Investment, which is co-organized by the University of Florence School of Law and the Queen Mary University of London (Centre for Commercial Law Studies - CCLS), co-leading with Professor Rodrigo Olivares-Caminal of QMUL, and Director of the Mediation Advanced Course. He holds a J.D. (University of Florence), a J.C.L. (Pontifical University of Lateran), an LL.M. (Harvard Law School). and a Ph.D. (University of Florence). He is actually Visiting Professor at Birkbeck College - University of London (London, U.K.), Distinguished Scholar in Residence at St. John's University School of Law (New York City, U.S.A.), Research Fellow at BRICS Competition Law and Policy Center of the National Research Higher School of Economics (Moscow, Russia), Visiting Fellow of the Institute for Global Law, Economics and Finance (IGLEF) at the Centre for Commercial Law Studies, Queen Mary University of London (London, U.K.). On a more professional profiles, before opening his law firm, he was of counsel at DLA Piper (Rome-Milan), and id actually Member of the Arbitro Bancario Finanziario by appointment of Bank of Italy (Bologna, Italy) and President of the Supervisory Board on "231 Model" at Nuovo Pignone Holding S.p.A. (global holding of the Baker Hughes Company) (Florence, Italy). Prof. Lombardi has been teaching and researching in the most prestigious American. British and German universities. He is a lawyer in Italy and a member of various international legal associations. Prof. Lombardi has published three books with the most prestigious Italian editor (I. Warranty and Liability in the Sale of Consumer Goods, Giuffré, Milano, 2010, p. XVI-504; II. The Financial Authorities' "Responsibilization": Models and Functions, ESI, Napoli, 2016, p. 1-430; III. The Impact of Digitalization on the Property: the Copyleft ESI, Napoli, 2020, p. 1-243; The Person, Conscience and Freedom, or About the Contractual Autopoiesis, Giuffré, Milano, 2022, p. I-112) and more than fifty minor publications both in Italy and abroad.





11:15 - 1:00

Legal landscapes of the future: new trends in art investments, NFTs and technologies

speaker

Rudy Capildeo WELLAKE BELL LLP, LONDON — PARTNER

Rudy Capildeo, co-heads Wedlake Bell's top tier Art & Luxury practice advising his clients on the protection, realisation and acquisition of their art and other luxury assets. His clients range from private collectors, artists and galleries/dealers through to museums, financial institutions and off-shore trustees. His practice is predominantly non-contentious and focuses on luxury asset financing where he acts for borrowers and lenders (both boutique operators and international financial institutions), the purchase and sale of art and other high value collectibles and the import and export of artworks.

MODULE II
ART AND FINANCE

EXECUTIVE COURSE SEPTEMBE

IN ART&LAW





2:00 - 4:00

Art as collateral: a U.S. law perspective

speaker

Pietro Fontana

SIDLEY AUSTIN LLP., NEW YORK - PARTNER

Pietro Fontana has extensive experience in a large variety of innovative and complex structured finance transactions. Pietro has particular experience in the representation of underwriters, initial purchasers, placement agents, and lenders in asset-backed securitization transactions involving various asset classes, including auto loans and leases, auto floorplan accounts, and equipment loans and leases. Pietro regularly advises clients on Article 8 and Article 9 of the Uniform Commercial Code (UCC) matters and matters relating to the Hague Securities Convention in the context of structuring and documenting credit agreements, warehouse lending agreements, and other secured financings. Pietro also focuses on a wide array of crossborder structured finance transactions, including secured lending, private offerings of secured notes, repurchase agreements, and other financing transactions.

Pietro also worked for General Electric Oil & Gas as senior counsel for Europe where he focused on engineering, construction, procurement, financing, and sale contracts for turbines, compressors, and other complex equipment used in the oil and gas industry.

Pietro earned his law degree from Università degli Studi di Milano and his Master of Laws from University of Pennsylvania Law School.

MODULE II
ART AND FINANCE

EXECUTIVE COURSE IN ART&LAW 2nd edition 27





4:15 - 6:00

Art investment goes mainstream: a discussion of art securitization and finance

speaker

Prof. Josh Goldstein

MASTERWORKS, BOULDER, CO — CO-FOUNDER AND GENERAL COUNSEL

Josh Goldstein resides in Boulder, Colorado, with his wife Zori and has two daughters, Phoebe (23) and Trevor (18). Mr. Goldstein has over 25 years of experience as a corporate finance and securities attorney in the United States and serves as a Board Member, General Counsel and Secretary of Masterworks, a pioneering art-fintech company he co-founded in 2018. Mr. Goldstein spent 14 years as a Corporate Associate and Counsel at the New York office of Skadden, Arps, Slate, Meagher & Flom LLP, concentrating on corporate finance, capital markets and complex financial transactions. After leaving Skadden, Mr. Goldstein served for three years as Executive Vice President, Chief General Counsel and Corporate Secretary of Intrawest Resorts Holdings (aka Alterra Mountain Company), a ski resort and adventure travel company. Mr. Goldstein was also previously a Partner in the New York office of Torys LLP and a Shareholder in the Denver office of Greenspoon Marder LLP. Mr. Goldstein holds a B.A. in business administration from the University of Wisconsin-Madison and a J.D. from Fordham University School of Law in New York. Mr. Goldstein is licensed to practice law in New York and Colorado and is a Certified Public Accountant in New York.

MODULE II
ART AND FINANCE

EXECUTIVE COURSE SEPTEM

IN ART&LAW



ART SALES AND AUCTION LAW

28

EXECUTIVE COURSE IN ART&LAW 2nd edition











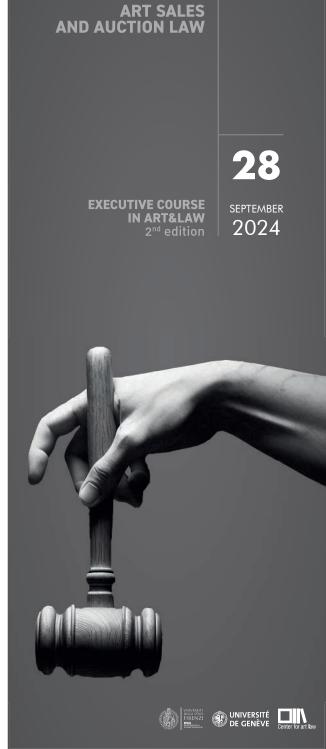
9:00 - 9:30 Welcome address

speaker

Prof. Eike Schmidt

MUSEO E REAL BOSCO DI CAPODIMONTE, NAPLES — DIRECTOR

Eike Schmidt (b. 1968) is a German art historian, since 2023 Director of Museo e Real Bosco di Capodimonte in Naples, Italy. Specialist in Italian Renaissance and Baroque art, with a focus on sculpture and the Medici family collections, Schmidt was previously curator and director of of the Sculpture, Applied and Textile Arts Department at the Minneapolis Institute of Arts (2009 - 2015). Since 2015 Director of Galleria degli Uffizi in Florence, he has curated exhibitions by renowned contemporary artists, such as Antony Gormley, Giuseppe Penone and Cai Guo Qiang. He also inaugurated a new cycle of sculpture exhibitions in the Boboli Gardens, with artists including Tony Cragg, Helidon Xhixha, Fritz Koenig. Considered an international expert on sculpture, museology and Italian art, he is the author of more than 200 publications including monographs and essays: Collecting sculpture in early modern Europe (2008), The Color of Life: Polychromy in Sculpture from Antiquity to the Present (2008), Diafane Passioni: Avori barocchi dalle corti europee (2013), The Hours of Night and Day: a rediscovered cycle of bronze reliefs by Giovanni Casini and Pietro Cipriani (2014), Bronze, Boxwood and Ivory in the Robert H. Smith Collection of Renaissance Sculpture (2015), Plasmato dal fuoco: la scultura in bronzo nella Firenze degli ultimi Medici (2019). He currently serves as the Chairman of the Board of the Fondo Edifici di Culto.



MODULE III



9:30 - 11:00

Art auctions: legal and economic issues

speaker

Prof. Marco Ventoruzzo

BOCCONI UNIVERSITY, MILAN

Marco Ventoruzzo, is Full Professor of Business Law at Bocconi University in Milan, where he is the Director of the Law Area od SDA Bocconi and has been Director of the Department of Legal Studies and Coordinator of the PhD in Business Law. For roughly ten years he has been a Full Professor of Law at Penn State Law School and directed the Max Planck Institute of Luxembourg on financial markets regulation. He taught corporate law and sec reg at numerous law schools around Europe, Asia, and South America. He is an Equity Partner at the PedersoliGattai Law Firm in their Milan office. In addition to his activity as an attorney, has served as director or statutory auditor for several banking and financial corporations, listed and closely held. He Chairs AMF Italia, the major Italian Association of Investment Banks and Financial Institutions focusing on investment services. Marco Ventoruzzo has published extensively in Italian and English. He is an editor of several peer-reviewed law journals, including the Journal of Financial Regulation (Oxford), European Company and Financial Law Review, and the Italian academic journals Rivista delle società and Banca Impresa Società.

He graduated, magna cum laude, in Economics and Business Administration at Bocconi University and holds a J.D., magna cum laude, from the State University of Milan. He received an LLM from the Yale Law School in 2000, a PhD in Corporate Law from the State University of Brescia and studied at Sorbonne University in Paris. He has been a member of the Italian bar since 2002 (licensed to appear before the Supreme Court), and a Certified Public Accountant since 1998.





11:15 - 1:00

Art under the hammer: legal dimensions of auctions and art transactions

speaker

Martin Wilson

PHILLIPS AUCTIONEERS, LONDON — CHIEF LEGAL COUNSEL AND HEAD OF FIDUCIARY SERVICES

Martin Wilson is Chief Legal Counsel and Head of Fiduciary Services at Phillips Auctioneers. He has worked as an auction house lawyer for over 25 years and has extensive practical experience of all aspects of the legal and ethical aspects of buying and selling art. He is an Arbitrator at the Court of Arbitration for Art, Chairman of the British Art Market Federation and is the author of the leading textbook 'Art Law and the Business of Art'.





2:00 - 4:00

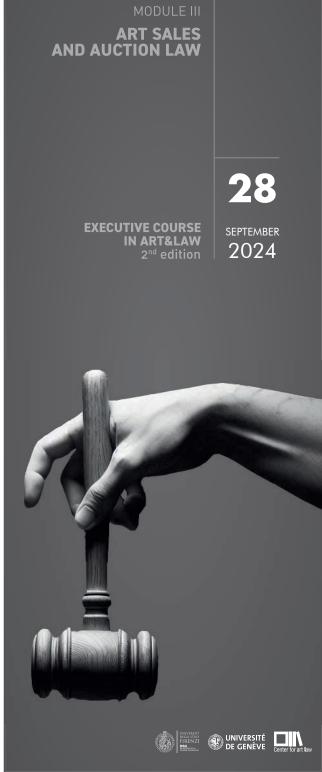
Art law case studies: scenarios where appraisers take center stage

speaker

Ann-Marie Richard

SOTHEBY'S INSTITUTE OF ART, NEW YORK — DIRECTOR

Ann-Marie Richard is a valuation specialist, art historian, curator, author, and advisor. Prior to her full-time appointment as Director of Sotheby's Institute of Art-New York, she held the role of Executive Vice President at the art advisory firm Gurr Johns. She has extensive appraisal experience working on auction sales brokerage, trial preparation, expert witness support and mediation in concert with New York based law firms litigating cases related to art fraud, authenticity, equitable distribution, insurance, donations, loss, loans, leases, trusts and estates. Ann-Marie has lectured extensively on the topics of retrospective and emerging art markets, connoisseurship, collecting, conservation, provenance, and the related subtleties of appraising tangible assets i.e. fine art, design and archives. Ann-Marie has had speaking engagements at Columbia University, the American Association of Museums, The Metropolitan Museum of Art, The Art Law Conference, The Aspen Institute, Wharton Business School, Tsinghua University (Beijing) and Ewha University (Seoul). Exhibitions she has curated have been favorably reviewed in national and international publications including Art in America, ArtNews, The New York Times, Art-Times Russia, and Korea Times. She has been profiled in The Robb Report, Rapaport and BBART. Ann-Marie is the author of "Artist's Estates Tiers of Valuation and Complications" and the upcoming reference publication "The Valuation of Fine Art and Design: A Handbook for Professionals" (Lund Humphries, 2025).





4:15 - 6:00

Al and the image usage rights of public cultural heritage

speaker

Prof. Cathy M. Kaplan

SIDLEY AUSTIN LLP, NEW YORK — RETIRED PARTNER

Cathy M. Kaplan Cathy M Kaplan is a retired partner of Sidley Austin LLP, an international law firm with over 2300 lawyers. Cathy received her BA from Yale College and her JD from Columbia Law School. While at Sidley Cathy focused her practice on a broad range of structured finance products and art related matters. Cathy served on the firm Executive Committee and as head of the Global Finance Group. Cathy continues to curate the extensive art collection in Sidley's New York office. Cathy currently consults and represents collectors, artists, galleries and art institutions in art related matters. She is the Chair of the Board of the Aperture Foundation and Co- Chair of the Photography Committee of the Whitney Museum. She is also on the Governing Board of the Yale University Art Gallery and chairs the Board's Nominating Committee. Cathy chairs the Board of Visitors of Columbia Law School. She served on the Board of Her Justice and now serves on the Senior Advisory Board and she also serves on the Board of the Bronx Council on the Arts. In 2022 Cathy was honored by the New York Law Journal with the Lifetime Achievement Award in recognition of her accomplishments and impact on the legal community.

Cathy is a Lecturer in Law at Columbia Law School and teaches courses on Law and Finance of the Art Market.



MODULE III

ART SALES